

Public Money  
& Management

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Integrating Theory and Practice  
in Public Finance and Management

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GOVERNMENT ACCOUNTING  
CLIMATE CHANGE AND PUBLIC MANAGEMENT RESEARCH  
ACADEMIC–POLICY-MAKING GAP  
INNOVATION IN LOCAL GOVERNMENT  
INTERGENERATIONAL EQUITY

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# How to turn public (dis)value into new public value? Evidence from Italy

**Paolo Esposito and Paolo Ricci**

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*Public value is a constant feature in public management studies. This paper examines the practices which may effectively determine public disvalue in the sense of 'public value destruction'. The authors present empirical evidence from the Italian public sector, focusing on the factors that determine public disvalue, and how new public value has been created by the management of assets and properties seized from mafia organizations.*

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**Keywords:** Corruption; public disvalue; public integrity; public value; 'mafia' organizations.